

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (August 2021)

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

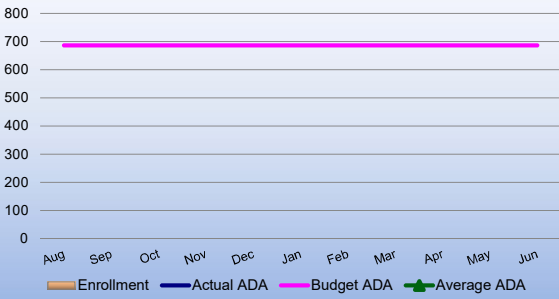


Year-End Cash



UNIVERSAL TK - \$300M in TK Expansion planning grants based on 19/20 K ADA

ADA & Enrollment



KEY POINTS

Enrollment/ADA: ADA will be updated to current year P1 once submitted. Enrollment will also be revised once data are available.

Projected Net Income: CAPE is currently projected to achieve a Net Income of \$117K.

Cash: As of 08/31/21 CAPE cash on hand was \$5.3M. Projected operating cash at year-end is \$5M.

21/22 STATE BUDGET UPDATE HIGHLIGHTS:

LCFF - 5.07% Cost of Living Adjustment (COLA)

CALSTRS - Raised contribution rate to 16.92% (19.1% in out years)

UNIVERSAL TK - \$300M in TK Expansion planning grants based on 19/20 K ADA

SPED - Compounded COLA increase of 4.05%

EDUCATOR INVESTMENTS - \$2.9B investing in Teacher workforce development

AB1505 - Effective 7/1/21 charter terms expiring between 01/22 and 06/25 extend by 2 years

Average Daily Attendance Analysis

Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	686	686	715	(29)	0	724
ADA %	92.8%	95.0%	96.0%	-1.0%	#DIV/0!	96.0%
Average ADA	639.29	650.07	686.40	(36.33)	0.00	689.42

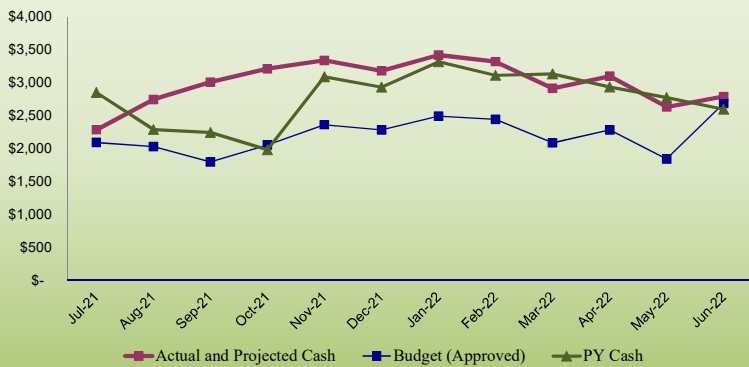
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	45.2%	0.0%	50.6%
3-Year Average %	50.1%	50.1%	0.1%	53.2%
District UPP C. Grant Cap	68.2%	68.2%	0.0%	68.2%

INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		FY 21-22 YTD			Historical	
	As of 08/31/21	FY 21-22 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,143,458	6,485,973	(342,515)	539,036	584,087	(45,051)	6,235,676	6,209,734
Federal Revenue	468,732	466,925	1,807	48,475	24,509	23,966	672,419	195,028
State Revenue	736,144	771,444	(35,300)	6,400	-	6,400	369,901	232,032
Other Local Revenue	743,593	758,219	(14,626)	39,623	96,430	(56,807)	90,202	215,051
Grants/Fundraising	53,621	53,621	0	-	-	0	14,959	161,189
TOTAL REVENUE	8,145,548	8,536,181	(390,634)	633,534	705,026	(71,492)	7,383,157	7,013,033
Total per ADA	12,530	12,436	94				10,709	10,172
w/o Grants/Fundraising	12,448	12,358	90				10,688	9,939
Certificated Salaries	3,997,582	3,997,582	0	303,633	306,888	3,255	3,237,881	3,126,173
Classified Salaries	715,687	715,687	0	77,959	77,667	(291)	646,517	640,537
Benefits	1,620,122	1,616,557	(3,566)	218,279	196,503	(21,777)	1,220,558	1,202,624
Student Supplies	383,586	383,586	0	100,999	107,683	6,684	236,966	211,193
Operating Expenses	1,270,492	1,317,190	46,698	112,336	227,677	115,340	1,875,541	1,949,505
Other	104,385	102,279	(2,106)	15,173	17,459	2,286	69,683	59,123
TOTAL EXPENSES	8,091,853	8,132,880	41,027	828,379	933,877	105,498	7,287,145	7,189,155
Total per ADA	12,448	11,849	(599)				10,570	10,428
NET INCOME / (LOSS)	53,694	403,301	(349,607)	(194,845)	(228,851)	31,720	96,012	(176,122)
OPERATING INCOME	158,079	505,580	(347,501)	(179,672)	(211,392)	31,720	165,695	(116,999)
EBITDA	158,079	505,580	(347,501)	(179,672)	(211,392)	31,720	165,695	(116,999)

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
2,790,680	2,683,453	107,227

Balance Sheet

Balance Sheet	6/30/2021	7/31/2021	8/31/2021	6/30/2022 FC
Assets				
Cash, Operating	2,597,032	2,283,707	2,746,626	2,790,680
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	1,452,142	1,112,656	1,724,245
Due From Others	284	284	284	284
Other Assets	97,873	45,700	45,789	109,617
Net Fixed Assets	784,777	783,296	784,772	695,560
Total Assets	5,273,106	4,565,128	4,690,127	5,320,385
Liabilities				
A/P & Payroll	450,265	71,082	86,083	510,917
Due to Others	922,501	922,501	902,548	859,435
Deferred Revenue	293,425	289,425	289,425	289,425
Total Debt	0	0	0	0
Total Liabilities	1,666,190	1,283,007	1,278,056	1,659,776
Equity				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	(324,795)	(194,845)	53,694
Total Equity	3,606,916	3,282,121	3,412,071	3,660,610
Total Liabilities & Equity	5,273,106	4,565,128	4,690,127	5,320,385
Available Line of Credit				
Days Cash on Hand	131	104	126	128
Cash Reserve %	36.0%	28.6%	34.4%	34.9%